

Explanation of Variances

Name of smaller authority: **Berinsfield Parish Council**

County area (local councils and **Oxfordshire County Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	285,644	241,611				The balance brought forward is a restated figure. An error was made when 2023/24 form was completed by previous RFO. Restated balance brought forward is accurate to bank statements.
2 Precept or Rates and Levies	134,610	145,500	10,890	8.09%	NO	
3 Total Other Receipts	54,077	273,152	219,075	405.12%	YES	Grant funding of £161,828 received for Skatepark, Pump Track and Forest School projects. Grant funding of £46,427.50 received for Pavilion Improvements, Village Map and Defibrillator. Grant Funding of £4,306 received for new play park slide. Grant Funding of £2,336 received towards Neighbourhood Development Plan.
4 Staff Costs	45,556	52,806	7,250	15.91%	YES	4 months overlap between retiring and new Clerks and RFO's. Salary paid to both during this time.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	186,826	196,077	9,251	4.95%	NO	
7 Balances Carried Forward	241,949	411,380				
8 Total Cash and Short Term Investments	241,634	411,380				
9 Total Fixed Assets plus Other Long Term Investments and	1,134,973	1,150,419	15,446	1.36%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	